I. **Call to order**
Chairperson called to order the regular meeting of the IUBC on Wednesday, August 17, 2011.

II. **Roll call**
Chairperson conducted a roll call. The following persons were present:

**Members:**
- Susan Alt, MSU Bozeman
- Gary Amundson, MSU Billings
- Mary Kay Bonilla, MSU COT Great Falls
- Susan Briggs, UM Western
- Sara Glasgow, UM Western
- Steve Gross, IUOE Union
- Brian French, UM Missoula
- Jim Handley, Montana Tech
- Ken Hapner, MSU Bozeman
- Kathy Jaynes, MSU Northern
- Quint Nyman, MPEA Union
- Maggie Peterson, Montana Tech
- Kim Rickard, Laborers Union
- Janet Simon, MSU Billings
- Jane Stuart, MSU Northern
- Warren Tolley, Flathead Valley Community College
- Doug Young, MSU Bozeman

**Guests:**
- Mary Lachenbruch, OCHE Benefits
- Sherri Rickman, State Healthcare & Benefits
- Cindy Millard, OCHE Benefits
- Chelsi Dupler, OCHE Benefits
- Kelly Grebinsky, Actuaries NW, Inc
- Jackie Salveson, OCHE
- Barbara Wheeler, MSU Billings
- Mary Kleschen, UM Missoula
- Kelly Langer, FlexConnect
- Ginger Lindsay, Blue Cross
- Mark Eichler, MAHCP
- Rita Garland, UM Missoula
- Terri Phillips, UM Missoula
- Alexis Marquez, MSU Billings

**Absent:**
- Ron Brekke, MSU Bozeman
- Kathy Crego, UM Missoula Union Retiree
- Mary Alice McMurray, Carpenter’s Union
- Kevin McRae, Office of Commissioner of Higher Ed

III. **Opening Remarks**
- Susan Briggs, Chairperson, opening the meeting. The February 24, 2011 minutes will be brought forth at the September 29-30, 2011 IUBC meeting for approval.

**Director’s Report - Connie Welsh**
- The Director stated the 2nd report is completed. Mr. Grebinsky will give his analysis of how the plan faired.

**Consultant Report – Kelly Grebinsky, Actuaries, NW, Inc.**
- Mr. Grebinsky presented the financial report for 2nd quarter and the results are cautiously optimistic. The financial status of the plan looks better than expected. Mr. Grebinsky stated he will be taking a closer look to see whether there were any triggers that caused the plan to fair better than expected or whether there are some greater financial explanations yet to be presented.
Committee Reports:

There were no committee reports.

IV. Business Reports

Old Business-
- No old business.

New Business-
- IUBC committee selection process.

Discussion
Ms. Briggs requested how the process for committees will take place.
Ms. Peterson stated in the past, the union representative always appointed union members and chair appointed admin members.

Ms. Welsh requested that members give feedback by September 1 on which committee(s) they would like to sit on. Ms. Franco will send out the most recent committee list for review. At the next IUBC meeting in September, the IUBC committee will finalize the IUBC member list and the committee list.

V. Adjournment

- The next IUBC meeting will be held September 29-30, 2011 in Great Falls. Chair Briggs brought forth a motion to adjourn, Ms. Peterson seconded.

All in favor, meeting adjourned.

Minutes submitted by: Carol Franco